(b) whether the said policy is being implemented;

(c) in case there is no policy in this regard, what are the reasons therefor and whether Government are aware of the vested interests created by these personnel by remaining at one place for a very long time; and

(d) what is the number of Constables, A.S.I. and S.I. in Delhi Police who are staying at one police station for more than five years and by when they are likely to be transferred to other police stations?

THE MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS (SHRI CHINTAMANI PANIGRAHI): (a) The rules provide for normal tenure of 3 years for posting at a particular Police Station.

(b) Yes, Sir.

(c) Does not arise.

(d) Only 1 Sub-Inspector, 2 Asstt. Sub-Inspectors and 33 constables have stayed at their posting for more than 5 years. They have been assigned duties of technical/sensitive nature.

Grant of loan by the Canara Bank for housing

2835. SHRI M. A. BABY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Canara Bank, a Government of India Undertaking, had set up a wholly owned subsidiary, i.e. 'Can Fin Home Ltd., in association with various financial institutions to assist people to buy or build their own homes through its various loan schemes; if so, what are the details thereof and the norms laid down for grant of such loans, Scheme-wise and criteria for repayment; and

(b) whether people of the Union Territory of Delhi can also avail of such housing loan facilities as referred to above; if so, what are the details thereof and what are the names of the authorities to be contacted for such loans facilities, alongwith their names, designation and addresses?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) Yes, Sir. Canara Bank has been permitted to set up through its subsidiary "Can Bank Financial Services Ltd." jointly with Housing Development Finance Corporation (HDFC) and Unit Trust of India (UTI), a housing finance company 'Can Fin Homes Ltd' to cater to the housing needs in Southern Region. Canara Bank has indicated that the loans would be advanced to individuals/societies ranging from a minimum of Rs. 10,000/- to Rs. 3 lakhs depending upon the repaying capacity of the borrower. The security for the loan will be first mortgage of the property to be financed. The loan will be repayable in equated monthly instalments comprising principal and interest depending upon the quantum of loans, the interest rate applicable and the period of the loan. The rate of interest per annum would vary from 12.5% to 15% depending upon the amount of loan. A special telescopic repayment facility is offered to persons who have good prospects in service/career and expect the income to increase over a period.

(b) Punjab National Bank (PNB) proposes to set up 'PNB Housing Finance Services Pvt. Ltd.' for financing housing activities in Northern Region including Union Territory of Delhi.

Excise duty due from Bhiwani Textile Mills

2836. SHRI DINKARRAO GOVINDRAO PATIL: Will the Minister of FINANCE be pleased to state:

(a) what is the amount of excise duty due from the Bhiwani Textile

Mills, Bhiwani (Haryana) for the years 1985, 1986, 1987 and so far during 1988;

(b) what are the reasons for which the excise duty has not been recovered so far; and

(c) what steps have been taken to recover the same?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA): (a) Six show-cause notices for an amount of Rs. 25.34 lakhs have been issued to Bhiwani Textile Mills and final orders on these notices are yet to be passed. Hence, the amount has not become due.

(b) and (c) Do not arise.

Policies issued by ECGC for construction projects of Indian companies

2837. SHRI BHAGATRAM MANHAR:
SHRI BIR BHADRA PRATAP SINGH

Will the Minister of COMMERCE be pleased to state:

(a) what are the types of policies issued by the Export Credit Guarantee Corporation (ECGC) to support construction projects of Indian companies abroad and modifications made in such policies in the recent past and those proposed for the future;

(b) what is the value of construction projects for which risk cover was issued by ECGC in respect of each country in 1985, 1986 and 1987 under each type of risk cover;

(c) what is the countrywise value of claims submitted to ECGC by construction project exporters for non-payment by overseas clients and amount of claims paid to them in each of the last three years;

(d) what is the amount which ECGC has written off in the last three years as bad debt or unrecoverable on account of settlement of such claims in respect of each country; and

(e) what are the names of the countries in the Middle East and Africa for which no risk cover or restricted cover is issued to construction project exporters and what are the reasons for the same?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) E.C.G.C. has two types of policies to cover construction Projects:—

(i) Construction works policy (Comprehensive Risks) to cover contracts Indian exporters may enter into with private employers abroad;

(ii) Construction works policy (Political Risks) to cover contracts Indian Exporters may enter into with Government.

These polices are under review.

(b) Value of construction projects for which risks cover was issued by E.C.G.C. in respect of various countries during 1985-86-87 is as under: